

**Choose your path to prosperity.  
Achieve life goals with ease.**



Birla Sun Life Insurance

## **Wealth Aspire Plan**

A unit linked life insurance plan



**Birla Sun Life**  
*Insurance*



**In this policy, investment risk in investment portfolio is borne by the policyholder.**

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception

You've worked hard to get the best of everything. Isn't it nice to have a plan that ensures you keep living the exclusive life? Life is a journey in which we need to achieve certain goals to reach different milestones at various stages of this journey.

You will always be willing to walk that extra mile to ensure that their needs and dreams are provided for and that they lead a protected, comfortable life, both today, as well as in the years to come.

BSLI Wealth Aspire Plan recognizes the importance of such goals and needs and helps you fulfill them by offering to empower you with a plan which helps in wealth creation along with providing protection to you.

## KEY BENEFITS

- Flexibility to choose from a wide range of policy terms
- Flexibility to choose premium paying terms from 5 to 40 years
- Flexibility to choose from 4 investment options to suit your investment needs
- Flexibility to add top-ups whenever you have additional savings
- Flexibility of partial withdrawals to meet any emergency fund requirements
- Tax benefits under section 80C and section 10(10D) of the Income Tax Act, 1961

## PLAN AT A GLANCE

Entry Age	Minimum – 30 days*
	Maximum – For 5 Pay: 50 years For 6 Pay & 7 Pay: 55 years For 8 pay and above: 60 years
Maturity Age	18 to 70 years
Policy Term	Minimum – 10 years Maximum – For 5 pay: 20 years For 6 Pay : 35 years For 7 pay and above: 40 years
Premium Paying Term (PPT)	5 to 40 years
Minimum Basic Premium	Rs. 30,000 for annual mode Rs. 36,000 for semi-annual mode Rs. 48,000 for quarterly and monthly mode
Minimum Sum Assured	Rs. 300,000
Top-up Premium	Minimum Rs. 5,000

\* risk commences when the life insured attains age 1

Your premiums are divided in bands to differentiate the various charges levied. For easy reference, your premium is banded as follows:

Premium Band	Band 1	Band 2	Band 3
Basic Premium (Rs.)	30,000 – 199,999	200,000 to 499,999	500,000 +

## BEFORE YOU READ ANY FURTHER

BSLI Wealth Aspire Plan is a non-participating unit-linked life insurance plan. All unit-linked life insurance plans are different from traditional insurance plans and are subject to different risk factors. The name of this plan and that of the segregated funds do not in any way indicate the quality of the plan or future returns.

In this plan, the investment risk in the segregated funds chosen by you is borne by you. Segregated funds are subject to investment risks and unit prices may go up or down reflecting the market value of the underlying assets. Past performance is no guarantee of future results

## YOUR CHOICES

1. **Basic Premium** - the amount you commit to pay regularly during the premium paying term. Your Basic Sum Assured will be determined based on the basic premium amount you commit to pay in a policy year.
2. **Basic Sum Assured (1)** - is the minimum death benefit payable on the death of the life insured. The Basic Sum Assured is automatically determined as your basic premium multiplied by:
  - The higher of 10 or the Policy Term divided by 2, for entry ages below 45; or
  - The higher of 10 or the Policy Term divided by 4, for entry ages 45 and above
3. **Pay Mode** - you can pay basic premium in monthly, quarterly, semi-annual or annual instalments. Please ask your financial advisor for details about the range of convenient payment methods we offer.
4. **Investment Options** - you have a choice to invest your money in the 'Smart' Option, 'Systematic Transfer' Option, 'Return Optimiser' Option or the 'Self-Managed' Option. Smart Option is for individuals who would like their investments to alter over time based on their age and risk profile. Systematic Transfer Option is for individuals who would like to eliminate the need to time one's investments in the market. Return Optimiser option is for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities. Self-Managed Option is for individuals who would like to have control over their investment.

You may wish to invest additional amounts as top-up premiums anytime except during the last five years of the policy term as long as all due basic premiums have been paid. The minimum top-up premium is Rs. 5,000 and at any point the total top-up premiums paid cannot exceed the total basic premiums paid to date. Top-up premiums cannot be

withdrawn for five years unless the policy is surrendered. Top-up Sum Assured will be the top-up premium being paid multiplied by:

- 125% if the attained age of the life insured is less than 45 years; or
- 110% if the attained age of the life insured is 45 years or more

Your Sum Assured under the plan is the total of Basic Sum Assured and Top-up Sum Assured.

The basic premium and any top-up premium net of premium allocation charges will be used to purchase units in the various segregated fund/s offered under this plan and as chosen by you. The units purchased in the segregated fund is the monetary amount allocated to the segregated fund divided by its then prevailing unit price.

**Basic Fund Value** is equal to the number of units pertaining to basic premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price

**Top-up Fund Value**, if any is equal to the number of units pertaining to top-up premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price

**Fund Value** under this plan is the total of Basic Fund Value and Top-Up Fund Value, if any. The Fund Value represents the total value of your investments to date and is the balance of all units allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price.

Basic Sum Assured is reduced for partial withdrawals as explained later.

## YOUR BENEFITS

1. **Guaranteed Additions** – in the form of additional units will be added to your policy:

- On 6th policy anniversary (10th policy anniversary for Band 1) and every policy anniversary thereafter, Guaranteed Addition as percentage of the average Fund Value in the last 12 months is as follows

Policy Anniversary	Band 1	Band 2	Band 3
6 – 10	0%	0.6%	0.6%
11 – 15	0.2%	0.9%	0.9%
16 +	0.2%	1.0%	1.0%

- On 10th policy anniversary and on every 5th policy anniversary thereafter, Guaranteed Addition is
  - Band 1: 2% of basic premiums paid in last 60 months
  - Band 2 & Band 3: 2.5% of basic premiums paid in last 60 months

After the completion of 5 policy years, non-negative residual additions, if any, shall be credited to the policy in order to meet the maximum reduction in yield as in Regulation 37 of IRDA of India (Linked Insurance Products) Regulations, 2013.

2. **Death Benefit** - in the unfortunate event the life insured dies while the policy is in effect, we will pay to the nominee the greater of

- Basic Fund Value as on date of intimation of death; or
- Basic Sum Assured

In addition we will also pay the greater of

- Top-up Fund Value as on date of intimation of death; or
- Top-up Sum Assured

The Sum Assured will be reduced by the partial withdrawals made from as follows:

- Before the life insured attains the age of 60, the Basic Sum Assured payable on death is reduced by partial withdrawals made in the preceding two years
- Once the life insured attains the age of 60, the Basic Sum Assured payable on death is reduced by all partial withdrawals made from age 58 onwards

However the minimum Basic Sum Assured payable on death after partial withdrawals shall never be less than Basic Premium multiplied by 10.

Death benefit shall never be less than 105% of total premiums paid to date (excluding service tax).

In case where the death of the Life Insured takes place before the Life Insured attains age of one year, only the basic premiums paid (excluding service tax, if any) shall be payable as the Death Benefit.

3. **Maturity Benefit** - You will receive the Fund Value at maturity.

You can choose to receive the maturity benefit as lumpsum or as periodic instalments over a period of 5 years from date of maturity through settlement option.

In Settlement Option, you can opt to get payments on a annual, semi-annual, quarterly or monthly (through ECS) basis, over a period of five years, post maturity. At any time during the settlement period, you have the option to withdraw the entire Fund Value without levying any charge.

During the settlement period, we will pay the first installment that will be calculated as the Fund Value as on the policy maturity date divided by total number of installments based on the frequency chosen & settlement period. Remaining installments will be calculated as the then available Fund Value divided by number of outstanding installments.



During the settlement period, the Fund Value will remain invested in the segregated funds existing as on the original date of maturity. During the settlement period, the investment risk in the investment portfolio is borne by you. Only the Fund Management Charge would be levied during the settlement period. No guaranteed additions will be added during this period. Top-up premiums, partial withdrawals and switches will not be allowed during settlement period. Life insurance cover shall cease on the original date of maturity. In case of death of the life insured during the settlement period, the Fund Value as on date of intimation of death will be paid immediately.

4. **Surrender Benefit** - In case of emergencies, you can surrender your policy to us anytime during the policy term. Any such surrender will be treated according to the complete withdrawal as mentioned in Policy Discontinuance section.

In case of death of the life insured, if life insured is different from the proposer/policyholder, the proposer/policyholder will receive the policy proceeds.



## YOUR INVESTMENT OPTIONS

Under BSLI Wealth Aspire Plan, you decide how to invest your premiums in one of the four investment options - Smart Option, Systematic Transfer Option, Return Optimiser Option or the Self-Managed Option. Systematic Transfer Option is for individuals who would like to eliminate the need to time one's investments in the market. Return Optimiser option is for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities. Self-Managed Option is for individuals who would like to have control over their investment.

At any time after one year while your policy is in effect, you can change your investment option.

### Smart Option

Under the Smart Option, your portfolio will be structured as per your maturity date and risk profile. We will invest your basic premiums between the two segregated funds – Maximiser (equity fund) and Income Advantage (debt fund) in a predetermined proportion based on the selected maturity date and risk profile. Thereon, we will manage and administer your investment portfolio on your behalf, thus saving you time and effort. Over time the allocation is managed such that it will automatically switch from riskier assets to safer assets progressively as your plan approaches maturity.

The proportion invested in Maximiser (equity fund) will be according to the schedule given below – the remaining amount will be invested in Income Advantage (debt fund):

	Years to maturity					
Risk Profile	5	6-10	11-15	16 - 20	21-30	31-40
Conservative	0%	5%	15%	30%	35%	50%
Moderate	0%	10%	25%	40%	50%	65%
Aggressive	0%	15%	35%	50%	65%	80%

For example – if person A takes policy with policy term 40 years, opts for Smart Option and a moderate risk profile, then based on the maturity date and the risk profile the investment portfolio will change with time as below:



Years to maturity	Percentage of investments in	
	Maximiser	Income Advantage
31- 40	65%	35%
21- 30	50%	50%
16 - 20	40%	60%
11-15	25%	75%
6-10	10%	90%
5	0%	100%

You can change your risk profile at any time with no additional cost. All premiums paid from that point onwards will be invested in the Maximiser and Income Advantage according to your new risk profile.

We will automatically rebalance your investment portfolio on each policy anniversary to ensure that it maintains the predetermined proportion in Maximiser and Income Advantage as per the risk profile you have selected at no additional charge.

### **Systematic Transfer Option**

The Systematic Transfer Option safeguards your wealth against the market volatilities and is available only if you have opted for annual mode. Under the Systematic Transfer Option, your premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund option and thereafter monthly 1/12th of the allocated amount shall be transferred to a segregated fund of your choice. You may choose any one segregated fund out of Enhancer, Maximiser, Super 20, Capped Nifty Index and Asset Allocation for your premiums to be transferred to.

The transfers to your chosen segregated fund will take place monthly on 1st, 8th, 15th or 22nd of the month as selected by you.

This option helps mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio.

For example – if person A aged 35 years, opts for Systematic Transfer Option with transfers on 15th of every month to Super 20:

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on 15th of every month, 1/12th of initially allocated amount shall be automatically transferred to Super 20 Fund.

## Return Optimiser Option

The Return Optimiser Option enables you to take advantage of the equity market, protect your gains from the future market volatility and create a more stable sequencing of investment returns.

Under this option all your basic premiums (net of allocation charges) are invested in Maximiser fund and it will be tracked every day for each policyholder for a pre-determined upside movement of 10% or more over the net invested

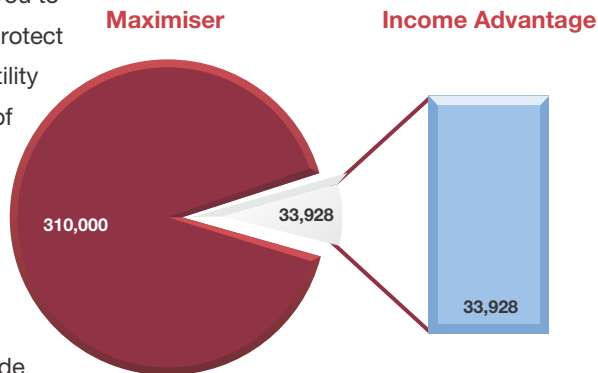
amount (net of all charges). In the situation where the gain from the Maximiser fund reaches 10% or more of the net invested amount, the amount equal to the appreciation will be transferred to the Income Advantage fund at the prevailing unit price. This ensures that your gains are protected from any future market volatilities.

While the gain is less than the pre-determined upside movement of 10%, the fund value will continue to remain in the Maximiser fund and no transfers will be made to the Income Advantage fund.

The Return Optimiser Option can be explained with the help of an example as below:

For Age 30, Male, Basic Premium – Rs 100,000, Policy Term – 20 years.

At the end of the third policy year,



Total Premiums Paid (invested in Maximiser Fund)	Rs 300,000
Less charges deducted from Maximiser Fund (Premium Allocation Charge, Policy Administration Charge, Mortality Charge and Service Tax)	Rs 23,928
Net amount lying in the Maximiser Fund	Rs 276,072

Suppose the fund value is now Rs 310,000 which is higher than 303,679 (i.e. 110% of the net invested amount of 276,072) then Rs 33,928 (i.e. 310,000 – 276,072) will be transferred to Income Advantage Fund. If the fund value is less than Rs 303,679 then there will be no transfer to Income Advantage Fund.

## Self-Managed Option

Self-Managed Option gives you access to our well established suite of 9 segregated funds, complete control in how to invest your premiums and full freedom to switch from one segregated fund to another.

Our 9 segregated funds range from 100% debt to 100% equity to suit your particular needs and risk appetite – Liquid Plus, Income Advantage, Assure, Enhancer, Magnifier, Maximiser, Super 20, Capped Nifty Index, Asset Allocation. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the 9 segregated funds. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to any segregated fund be in increments of 5%, ranging from 5% to 100%.

To meet your ever changing investment needs, you have full flexibility to redirect future premiums by changing your premium allocation percentages at any time. You also have full flexibility to switch monies from one segregated fund to another at any time provided the switched amount is for at least Rs. 5,000.

You can change from one investment option to another investment option anytime after the first policy year. You can switch to Self-Managed Option, Smart Option or Systematic Transfer Option during the policy term, however switching to the Return Optimiser Option is not allowed. Switching to Systematic Transfer Option is allowed only at policy anniversary.



## SEGREGATED FUNDS

### **Liquid Plus** (ULIF02807/10/11BSLLIQPLUS109)

**Objective:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments – upto one year maturity.

**Strategy:** Fund will invest in high quality short-term fixed income instruments – upto one year maturity. The endeavour will be to optimize returns while providing liquidity and safety with very low risk profile.

### **Income Advantage** (ULIF01507/08/08BSLIINCADV109)

**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

### **Assure** (ULIF01008/07/05BSLIASSURE109)

**Objective:** To provide capital conservation, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** To generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile up to 5 years.

### **Enhancer** (ULIF00213/03/01BSLENHANCE109)

**Objective:** To grow capital through enhanced returns over a medium to long-term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. It is suitable for individuals seeking, higher returns with a balanced equity-debt exposure.

**Strategy:** To earn capital appreciation by maintaining a diversified equity portfolio and seek to earn regular returns on the fixed income portfolio by active management resulting in wealth creation for policy owners.

### **Magnifier** (ULIF00826/06/04BSLIIMAGNI109)

**Objective:** To maximize wealth by managing diversified portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund option is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

### **Maximiser** (ULIF01101/06/07BSLIINMAXI109)

**Objective:** To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies.

Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

**Strategy:** To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

#### **Super 20** (ULIF01723/06/09BSLSUPER20109)

**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**Strategy:** To build and actively manage an equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt to adequately diversify across sectors. The fund will invest in companies having financial strength, robust, efficient & visionary management, enjoying competitive advantage along with good growth prospects & adequate market liquidity. The fund will adopt a disciplined yet flexible long-term approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in high rated money market instruments and fixed deposits. The fund will also maintain reasonable level of liquidity.

#### **Capped Nifty Index** (ULIF03530/10/14BSLICNFIDX109)

**Objective:** To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index.

**Strategy:** To invest in all the equity shares that form part of the Capped Nifty in the same proportion as the Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis.

#### **Asset Allocation** (ULIF03430/10/14BSLIASTALC109)

**Objective:** To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

**Strategy:** To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

## Schedule A

The portfolio of different investment funds is given below:

Segregated Fund	Segregated Fund Identification No.	Risk Profile	Asset Allocation*	Min.	Max.
Liquid Plus	ULIF02807/10/ 11BSLLIQPLUS109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Income Advantage	ULIF01507/08/ 08BSLIINCADV109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Assure	ULIF01008/07/ 05BSLIASSURE109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Enhancer	ULIF00213/03/ 01BSLENHANCE109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	25% 0% 20%	80% 40% 35%
Magnifier	ULIF00826/06/ 04BSLIIMAGNI109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	10% 0% 50%	50% 40% 90%
Maximiser	ULIF01101/06/ 07BSLIINMAXI109	High	Debt Instrument, Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Super 20	ULIF01723/06/ 09BSLSUPER20109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Capped Nifty Index	ULIF03530/10/ 14BSLICNFIDX109	High	Debt Instruments Money Market & Cash Equities	0% 0% 90%	10% 10% 100%
Asset Allocation	ULIF03430/10/ 14BSLIASTALC109	High	Debt Instruments Money Market & Cash Equities	10% 0% 10%	80% 40% 80%
Linked Discontinued Policy Fund	ULIF03205/07/ 13BSLILDIS109	Very Low	Government Securities Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%

\*In each Segregated Fund except LiquidPlus, the Short Term Debt Instruments (Money Market, Mutual Fund & Cash) asset allocation will not exceed 40%

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing & lending obligation, certificate of deposits, commercial papers etc. Investment in Money Market Instrument supports for better liquidity management.



## TRACKING AND ACCESSING YOUR INVESTMENTS

You can monitor your investments

- on our website ([www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com));
- through the semi-annual statement detailing the number of units you have in each segregated fund and their respective unit price as of the last policy anniversary; and
- through the published unit prices of all segregated funds on our website as well as in the newspapers

### Partial Withdrawals

You are allowed to make unlimited partial withdrawals any time after (a) five complete policy years or (b) life insured attaining the age of 18 whichever is later. The partial withdrawals shall first be adjusted from Top-up Fund Value (except any top up premiums paid in the previous five years immediately preceding the date of withdrawal); if any. Once the Top-up Fund Value is exhausted, partial withdrawals would be adjusted from Basic Fund Value. The top-up sum assured will remain unchanged after any withdrawal from the top-up fund value.

The minimum amount of partial withdrawal is Rs. 5,000. You are required to maintain a minimum Basic Fund Value of one basic premium chosen plus any top-up premiums paid in the previous five years immediately preceding the date of withdrawal. The total amount of partial withdrawal during a policy year shall not exceed 25% of the total fund value at the beginning of the policy year.

## YOUR POLICY CHARGES

### Premium Allocation Charge

A premium allocation charge is levied on the Basic Premium and Top-Up Premium when received

Policy Year / Premium Band	Band 1	Band 2	Band 3
1	7%	6%	4.5%
2+	5%	4%	3%

A premium allocation charge of 2% is levied on any top-up premium when paid.

## Fund Management Charge

The daily unit price of the segregated fund is adjusted to reflect the fund management charge.

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure
- 1.25% p.a. for Enhancer, Capped Nifty Index, Asset Allocation
- 1.35% p.a. for Magnifier, Maximiser, Super 20

We may change the fund management charge under any segregated fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDA of India approval.

## Policy Administration Charge

The policy administration charge is deducted at the start of every policy month by canceling units proportionately from each segregated fund you have at that time. The charge as per premium bands is as shown below, subject to a maximum of Rs. 6,000 p.a.

Band 1	For Year 1-5 : Rs. 450 p.a. For Year 6 onwards : Rs. 600 p.a. inflating at 5% from year 7 onwards.
Band 2 & Band 3	For Year 1-5 : 1.2% of Basic Premium For Year 6 onwards : Nil

## Mortality Charge

Mortality charge is deducted at the start of every month for providing you with the risk cover. It is charged by cancelling units proportionately from each segregated fund you have at that time. The charge per 1000 of Sum at Risk) will depend on the gender and attained age of the life insured.

Charge per 1000 of Sum at Risk

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male	1.088	1.452	3.339	9.037	19.509
Female	1.047	1.255	2.469	6.981	15.351

Sample rates are provided for your reference. For premiums in band 2 and band 3, a discount of 15% and 25% respectively is applicable on the mortality charge. Please visit our website or ask your financial advisor for the rates applicable to you. Mortality charges are guaranteed throughout the policy term.

## Miscellaneous Charges

We currently charge Rs. 50 per request for change in investment option, premium re-direction, fund switch and partial withdrawal. We do however reserve the right to charge up to Rs. 500 per request in the future. Any increase in the miscellaneous charges will be subject to IRDA of India approval.

### **Service Tax**

Service Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

### **IRDA OF INDIA Approval**

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDA of India before such charge increase is effective. Otherwise, all other charges in this policy are guaranteed to never increase during the tenure of the policy.



### Policy Discontinuance

Throughout the Policy Term, you are given a grace period of 30-days (15-days in case your basic premium is paid on a monthly basis) to pay the due premium, during which all the benefits will continue with the deduction of charges. If we do not receive your full due premium by the end of the grace period, we shall send you a reminder notice within 15 days to continue the policy by paying your due and unpaid premium or to choose to withdraw from the policy completely.

If we do not receive any intimation within 30 days from the receipt of the notice you shall be deemed to have chosen the option to completely withdraw from the policy. The discontinuance date is the date when you decide to completely withdraw from the policy or the date you are deemed to have completely withdrawn, whichever is earlier.

If all due premiums for first five policy years are not paid fully – On the discontinuance date, the risk cover will cease and your fund value net of discontinuance charge will be transferred to the Linked Discontinued Policy Fund. The Linked Discontinued Policy Fund will earn actual return (less a fund management charge of 0.50% p.a.) or a minimum guaranteed interest rate (which is currently 4% p.a.) whichever is higher. The policy proceeds from this will be payable to you on the date corresponding to your fifth policy anniversary or at the end of revival period, if later. If the life insured dies while the policy is not yet revived, we will pay the policy proceeds immediately and terminate the contract.

If all due premiums for first five policy years are paid fully– On the discontinuance date of the policy, we will pay to you the fund value and terminate the policy, unless you had chosen to continue the policy in the following manner:

- By paying all due premiums within the revival period, during which all the benefits will continue with the deduction of charges; or
- Without paying any further premiums on a paid-up basis

At the end of the revival period if all the due and unpaid premiums are not received by us and you choose to continue, then the policy will automatically continue on a paid-up basis.

Under paid-up status the Basic Sum Assured shall be reduced in proportion to the basic premiums actually paid to the total basic premiums payable during the premium paying term.

Revival – You will have two years from the discontinuance date to revive your policy. To revive your policy, you must pay all due and unpaid premiums till date and provide us with evidence of insurability satisfactory to us with respect to the Life Insured. The effective date of the revival is

when these requirements are met and approved by us. On the effective date of the revival, we will restore the Sum Assured to its original value, add back the discontinuance charges deducted on the discontinuance date and deduct the premium allocation charge and policy administration charge due since the discontinuance date from the Fund Value and then reinvested at the then prevailing Unit Price(s).

**The discontinuance charge applicable on policy discontinuance or surrender is as follows–**

Policy Discontinued	Discontinuance Charge
In Policy Year 1	Lower of 6% of BP, 6% of BFV, Rs. 6,000
In Policy Year 2	Lower of 4% of BP, 4% of BFV, Rs. 5,000
In Policy Year 3	Lower of 3% of BP, 3% of BFV, Rs. 4,000
In Policy Year 4	Lower of 2% of BP, 2% of BFV, Rs. 2,000
In Policy Year 5	Nil

Where BP is Basic Premium payable in a policy year and BFV is Basic Fund Value

No discontinuance charge shall be levied on top-up premiums.

### **Policy Loans**

Policy loans are not allowed in this plan.

### **Current Tax Benefits**

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

### **Free-Look Period**

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing<sup>(5)</sup> of Insurance products) from the date of receipt of the policy, in case you are not satisfied with the terms & conditions of your policy. We will pay the fund value plus non allocated premiums plus charges levied by cancellation of units once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. Depending on our then current administration rules, we may reduce the amount of the refund by the proportionate risk premium and the expenses incurred by us on medical examination of the proposer and stamp duty charges in accordance to IRDA of India (Protection of Policyholders Interest) Regulations, 2002.

Distance Marketing<sup>(5)</sup> includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

## **Addition / Closure of Segregated Fund**

With the approval from the IRDA of India we may from time to time add new segregated funds under your policy. We will inform you of such addition no later than 60 days after it is made available under your policy. With the approval from the IRDA of India we may at any time close a segregated fund available in your policy. We will inform you in writing of such closure no later than 60 days before we actually close the segregated fund.

Unless we receive specific instructions from you by the time we close the segregated fund, all units in the segregated fund will be switched to the most conservative segregated fund then available in your policy. Income Advantage is currently our conservative segregated fund. However, we can declare from time to time another segregated fund as the most conservative in your policy.

## **Allocation / Redemption of Units**

On each business day, the instructions for investing in or encashing units from a segregated fund must be received and accepted by 3.00 p.m. Instructions accepted by us up to the cut-off time are executed using the unit price determined at the end of that business day. Instructions accepted by us after the cut-off time will be executed using the unit price determined by us at the end of the next business day.

Instruction to invest is deemed accepted by us when we receive cash, demand draft or local cheque at any of our offices by duly authorized officials. For outstation cheque, instruction to invest is deemed accepted by us only on the day we receive credit in any of our bank accounts.

The number of units allocated equals the monetary amount invested in a segregated fund divided by its unit price at that time. Units are allocated when we receive a premium, when guaranteed additions are added to the fund value or when we execute your request to switch units from another segregated fund (as applicable to your policy).

The number of units redeemed equals the monetary amount encashed from a segregated fund divided by its unit price at that time. Units are redeemed when we execute your request for a partial withdrawal or when we execute your request to switch units to another segregated fund (as applicable to your policy).

On each monthly processing date, policy charges will be covered by redeeming units from all segregated funds under your policy in proportion to their value at that time.

## **Unit Price**

On each business day and for each segregated fund, we determine the unit price by dividing the net asset value (NAV) of the segregated fund at the valuation time by the number of units in existence for the segregated fund in question. We publish the unit price of all segregated funds on our website [www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)



The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities and provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

### **Exclusions**

We shall pay the Fund Value as on date of death (plus any charges recovered subsequent to date of death) in the event the life insured dies by suicide, whether medically sane or insane, within one year after the issue or revival date, whichever is later

### **Nomination**

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website

[www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)

### **Assignment**

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website

[www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)

### **Prohibition of Rebates – Section 41 of the Insurance Act, 1938**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

### **Fraud and Misrepresentation**

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website

[www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)

### About Birla Sun Life Insurance

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Group, a well known Indian conglomerate and Sun Life Financial Inc, one of the leading international financial services organizations from Canada. With an experience of over a decade, BSLI has contributed to the growth and development of the Indian life insurance industry and currently is one of the leading life insurance companies in the country. Enjoying trust of over 2.4 Million customers, BSLI is known for innovations. BSLI offers a complete range of offerings comprising of protection solutions, children's future solutions, wealth with protection, health and wellness as well as retirement solutions and has an extensive distribution reach over 500 cities through its network of over 600 branches, over 140058 empanelled advisors and over 240 partnerships with Corporate Agents and Banks. The AUM of Birla Sun Life Insurance is close to ₹19146 crs and it has a robust capital base of over ₹2450 crs as on August 31, 2011. For more information, please visit [www.birlasunlife.com](http://www.birlasunlife.com)

### About Aditya Birla Group

Aditya Birla Financial Services Group (ABFSG) has built a significant presence across its verticals, viz life insurance, asset management, NBFC, private equity, broking, wealth management & distribution and general insurance advisory services.

The seven companies representing Aditya Birla Financial Services Group are Birla Sun Life Insurance Company Ltd., Birla Sun Life Asset Management Company Ltd., Aditya Birla Finance Ltd., Aditya Birla Capital Advisors Pvt. Ltd., Aditya Birla Money Ltd., Aditya Birla Money Mart Ltd. and Aditya Birla Insurance Brokers Ltd. ABFSG is committed to being a leader and role model in a broad based and integrated financial services business. Its 7 lines of businesses, with about 5.5 million customers manages assets worth Rs. 92,259 Crores (USD 20.5 billion) and prides itself for having a talent pool of about 15,000 committed employees. ABFSG has its wings spread across more than 500 cities in India through over 1,700 points of presence and about 200,000 channel partners. This allows ABFSG to offer its customers virtually anything under financial services except a savings or current account. With over Rs. 6,296 Crores (FY2010-11) in revenues, ABFSG is a significant non-bank player.

ABFSG is a part of Aditya Birla Nuvo Ltd. (ABNL), a USD 4 billion conglomerate having leadership position across its manufacturing as well as services sector businesses. ABNL is a part of the Aditya Birla Group, a USD 35 billion Indian business house operating in 33 countries across the globe.

### About Sun Life Financial Inc.

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth accumulation products and services to individuals and corporate customers.

Chartered in 1865, Sun Life Financial and its partners today have operations in key markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China and Bermuda. As of June 30, 2010, the Sun Life Financial group of companies had total assets under management of \$434 billion. For more information please visit [www.sunlife.com](http://www.sunlife.com).

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

## RISK FACTORS AND DISCLAIMERS

**This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI).** This is a non-participating unit linked life insurance savings plan. Birla Sun Life Insurance and BSLI Wealth Aspire Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The various funds offered in this plan does not in any indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDA of India approval. The value of the segregated fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of segregated fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns above the guaranteed returns from the segregated funds. Service Tax and Education Cess and any other applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives. The insurance cover for the life insured will commence on the policy issue date. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer. Tax benefits are subject to changes in the tax laws. For more details and clarification call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true. Insurance is the subject matter of solicitation.

IRDAI hereby clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.

Protection

Health &  
Wellness

Children's  
Future

Retirement

Wealth with  
Protection

Savings with  
Protection

Birla Sun Life Insurance provides a wide range of solutions to cater to your specific needs. To know more about our various solutions and the products offered under each, we invite you to visit our website, or contact our advisor.

**Call: 1800-270-7000**

**[www.insurance.birlasunlife.com](http://www.insurance.birlasunlife.com)**



**Birla Sun Life**  
*Insurance*